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Bob Moritz selected Global Chairman of PwC

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The PricewaterhouseCoopers International Network has selected Robert E. Moritz as its new chairman for a four-year term beginning on July 1, 2016.

Since 2009, Mr. Moritz has led PwC US as its chairman and senior partner. During his tenure, the US firm focused on increasing quality service and enhancing its brand and reputation by developing and retaining key talent and expanding its capabilities across all areas of the business.

Mr. Moritz has been with PwC his entire career, joining in 1985 and becoming a partner in 1995. His background is in Assurance, primarily serving financial services companies. During his career he spent three years with PwC Japan, where he provided audit and advisory services to numerous European and US-based financial services organisations operating in Japan and across Asia. Mr. Moritz has held a number of leadership roles within PwC, including leading the US Assurance practice as well as serving as the managing partner

for the New York region.

He recently completed two terms as the chairman of the Governing Board for the Center for Audit Quality, a non-partisan and non-profit group dedicated to enhancing investor confidence and public trust in the global capital markets. In addition to the Center for Audit Quality, Mr. Moritz is involved with a number of boards, including the Oswego College Foundation, the Conference Board, the Atlantic Council, and the Partnership for New York City.

"Bob brings a strong sense of purpose, strategic leadership and business insight. His clear focus on all stakeholders is critical to the successful future of our worldwide network," said John G. Maxwell, chairman of PwC's Global Board. "During his tenure in the US, Bob's outspoken support of work-life flexibility for the firm's people, the importance of diversity on his own team, and the significant investments he has overseen in new and cutting edge technologies make him the ideal forward-looking leader to navigate the global economy and bring our best ideas and solutions to clients."

Mr. Moritz succeeds Dennis Nally, the current PwC global chairman, who will retire this June after a 42-year career with PwC. Mr. Nally served two terms in this position during a time of considerable growth and expansion, including the 2014 acquisition of consulting firm Booz & Company.

"I would like to thank Dennis for his commitment and very successful leadership of the PwC network over the last seven years. He has not only been an excellent ambassador for PwC, but a challenging voice to business on the issues of diversity, purpose and our understanding of the megatrends reshaping the global economic landscape," added Mr. Maxwell.

Mr. Moritz's successor as chairman of PwC US will be announced later this year, following an election process.

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 208,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.

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