



May 10, 2016 11:30 +08

Leading Big 4 global professional services firm PwC reaffirms commitment to Myanmar

Date

10 May 2016

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Leading Big 4 global professional services firm PwC reaffirms commitment to Myanmar

Yangon, 10 May 2016 – Three and a half years after its return to Myanmar, the world’s largest professional services firm, PwC, reaffirms its commitment to and confidence in Myanmar by expanding into a brand new office more than four times the size of its first.

At an event marking the official opening of the firm’s new office in Myanmar Centre, PwC welcomed dignitaries and local business leaders to speak about the opportunities and potential of Southeast Asia’s rising star.

Said Chao Choon Ong, Managing Director, PwC Myanmar:

“Myanmar has come a very long way in a very short time. This is testament to the potential that Myanmar as an economy has to offer to the region and possibly even to the world. Over the past three and a half years, PwC Myanmar has similarly grown and has taken roots in the country.

“As a network of firms across the world, PwC is both global and local. We are committed to the development of Myanmar. We have invested heavily in building up a dynamic team of professionals, drawn mainly from the local talent pool. Each of our local staff is given an overseas secondment for international exposure, and works directly with a team of global specialists to gain professional experience in tax, risks and advisory fields.

“Aside from contributing to professional development, we have also been doing our part in giving back to the less privileged in local communities. We have an active corporate responsibility programme which involves not just our staff in Myanmar, but also our people from PwC Singapore.”

Elaborating further on the potential of Myanmar, Jasmine Thazin Aung, Director, PwC Myanmar said:

“Following the peaceful elections and transition of government, the rapid expansion of key sectors like telecommunications, real estate and banking, and the opening of the Yangon Stock Exchange, Myanmar is poised for strong economic growth that will transform the society and the physical landscape of the country. As a Myanmar, I am excited to be able to part of this transformation.

“While challenges remain, the potential that Myanmar offers as the next rising star of Southeast Asia is phenomenal. Companies that seize the opportunity to invest in Myanmar early will be the ones to reap the rewards in the future.”

PwC has operated in Myanmar since 2012.

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Notes to Editor

Appended materials in press kit as follows:

- Doing Business in Myanmar Guide
- Welcome address by Yeoh Oon Jin, Executive Chairman, PwC Singapore
- Thought leadership – Corporate governance in Myanmar
- Bio of key PwC experts

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 208,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.

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