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Onward Singapore: PwC's Singapore Budget 2015 Wishlist

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PwC's Singapore Budget 2015 Wishlist

Singapore, 1 December 2014 – PwC Singapore today released a set of recommendations which were provided to the Ministry of Finance and Monetary Authority of Singapore for consideration in relation to the upcoming Singapore Budget 2015. The PwC Singapore Budget 2015 Wishlist is appended (Appendix A), together with a separate set of recommendations with suggested tax measures relating specifically to the financial sector (Appendix B).

Chris Woo, Tax Leader, PwC Singapore, said:

"As Singapore celebrates her 50th birthday, Budget 2015 should be a pillar for the next 50 years of Singapore's growth and development.

"Measures that have served Singapore well will need to evolve in the light of today's environment. There are many asks and some may appear to compete for the same pie.

"Singapore has to increase productivity. Singapore has to prepare for an ageing population and there are increasing social needs. Singapore has to enhance international competitiveness but yet be mindful of international scrutiny.

"I am confident that these can be met where we keep to the values that are the foundation of our nation – family and community, meritocracy, innovation and integrity."

-ENDS-

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