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## PwC announces a joint business relationship with VeChain Global Technology Holding Limited

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**HONG KONG, 4 May 2018** - PwC Hong Kong and PwC Singapore are delighted to announce that they are in a joint business relationship with VeChain Global Technology Holding Limited ("VeChain"), a Blockchain service provider specialising in the Internet of Things ("IoT"), supply chain management and anti-counterfeiting. In connection with this joint business relationship, PwC Hong Kong and PwC Singapore have each acquired a small ownership interest in VeChain.

PwC Hong Kong is now in discussions with VeChain to provide trust based services on the VeChain platform. This will require the use of VeChain Tokens to access and perform transactions on the platform.

**Raymund Chao, PwC Asia Pacific and Greater China Chairman**, says this is an important strategic collaboration to provide innovative professional services using blockchain technology. "We are glad to establish a deeper relationship with VeChain, which aims to build a trusted and distributed business ecosystem to help address long-standing challenges in supply chain management, food trust and anti-counterfeiting areas. VeChain's mission aligns with PwC's purpose of solving important problems and building trust in society," explains Raymund.

## **About PwC - Globally**

At PwC, our purpose is to build trust in society and solve important problems. We are a network of firms in 158 countries with more than 236,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at [www.pwc.com](http://www.pwc.com).

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details.

## **PwC - Mainland China, Hong Kong, Macau, Taiwan and Singapore**

PwC China, Hong Kong, Macau, Taiwan and Singapore work together on a collaborative basis, subject to local applicable laws. Collectively, we have over 850 partners and over 21,000 people in total.

We provide organisations with the professional service they need, wherever they may be located. Our highly qualified, experienced professionals listen to different points of view to help organisations solve their business issues and identify and maximise the opportunities they seek. Our industry specialisation allows us to help co-create solutions with our clients for their sector of interest.

We are located in these cities: Beijing, Shanghai, Hong Kong, Shenyang, Dalian, Tianjin, Jinan, Qingdao, Nanjing, Suzhou, Hangzhou, Ningbo, Hefei, Zhengzhou, Wuhan, Changsha, Xi'an, Chengdu, Chongqing, Kunming, Xiamen, Guangzhou, Shenzhen, Macau, Taipei, Chungli, Hsinchu, Taichung, Tainan, Kaohsiung and Singapore.

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