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PwC first to bring legal Generative Al solutions to clients in Singapore

For immediate release - Singapore, 11 September 2024: PwC is excited to announce exclusive alliances with two leading generative artificial intelligence (GenAI) companies, Harvey and ContractPodAi, at this year's TechLaw Fest. These alliances are part of NewLaw's (PwC's legal business arm) strategy to deliver new efficiencies to legal clients in Singapore, and PwC is the first professional services firm in Singapore to bring a comprehensive suite of generative AI tools tailored for the legal industry to the local market.

Eric Chin, Director, PwC NewLaw, said:

"As the only professional services firm in the Singapore legal industry to adopt a comprehensive multi-tool legal Generative AI strategy, we are empowering legal teams with advanced legal technology. This pioneering approach underscores PwC's commitment to delivering human-led and techenabled legal solutions to its global clientele.

"Both platforms will empower lawyers in Singapore with the most advanced legal technology to streamline legal processes, enhance decision making, and deliver superior legal support. Lawyers will be able to generate insights and draft recommendations based on large volumes of data, delivering richer information that will enable their legal teams to identify solutions faster."

Harvey's specialised AI models for legal and professional services (backed by the OpenAI Startup Fund, Sequoia Capital, Kleiner Perkins, and Google Ventures) leverage a range of large language models and custom models that are fine-tuned for legal analysis. Its product aims to streamline workflows such as contract analysis, regulatory compliance, claims management, due diligence, and broader legal advisory services.

Winston Weinberg, Harvey Co-Founder and Chief Operating Officer, said:

"Harvey shares PwC's vision of empowering ambitious professionals across the globe with cutting edge technology to perform the tasks at hand. We are looking forward to deepening our partnership with PwC to bring the latest AI technology to the Singapore legal sector.

ContractPodAi is a leading and innovative provider of legal generative AI solutions and contract lifecycle management. Leah by ContractPodAi employs multiple GenAI technologies, natural language processing, machine learning, and data analytics to optimise contract-related tasks such as redlining, data extraction, and discovery tools to address day to day projects and transactions managed by procurement and legal departments.

Sarvarth Misra, ContractPodAi's Co-founder and Chief Executive Officer, said: "By leveraging Leah's advanced GenAI capabilities within the legal domain alongside PwC's extensive experience and strong position in the market, we are poised to provide a groundbreaking solution for legal departments worldwide. Globally, as we continue to push the boundaries of innovation, we are reshaping and reimagining the day-to-day work of legal professionals, pioneering a transformative journey that enhances efficiency and drives value in unprecedented ways."

Notes for editors

About PwC:

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 151 countries with over 364,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at <u>www.pwc.com</u>. PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see <u>www.pwc.com/structure</u> for further details.

About Harvey:

Harvey is the leading professional services platform engineered with AI for law, tax, and finance. Our products accelerate the path to mastery by allowing professionals to work smarter and amplify their impact faster than ever. Combining domain experts with AI engineering excellence, Harvey's advanced technology and specialized AI models are already trusted by the world's top law firms, in-house legal teams, and professional service providers. Founded in 2022, the company has raised over \$200 million in venture capital from leading investors, including Open AI, Google Ventures, Kleiner Perkins, and Sequoia Capital. Learn more at <u>https://www.harvey.ai/</u>.

About ContractPodAi:

Recognised as a Visionary by Gartner in 2021, 2022, and 2023, ContractPodAi is lawyer-led and AI-powered. The company revolutionises the way legal teams, law firms, and individuals author, analyse and manage documents on an unprecedented scale.

Leah delivers secure, enterprise-ready innovation to accelerate growth and ensure measurable ROI for any legal scenario. Going beyond mere task automation, Leah redefines legal processes, empowering strategic thinking and offering real-time, precedence-based analysis. This is more than legal tech; it's Legal Reimagined[™]. Headquartered in London, ContractPodAi® empowers teams across the world - in New York, Glasgow, San Francisco, Toronto, Sydney, Mumbai, Pune, and more.

Follow ContractPodAi on X (Formerly Twitter) and LinkedIn to stay in the loop on the latest news.

For additional information about Leah, visit ContractPodAi's website.

About PwC

At PwC, our purpose is to build trust in society and solve important problems - this is at the core of everything we do from the value we provide to our clients and society to the decisions we make as a firm.

Our services started with audit and assurance over a century ago. As times change and the issues faced by businesses and individuals evolved, we have developed specialised capabilities in tax, advisory and consulting to help you address emerging new challenges across focus areas like ESG, sustainability and climate change, digital transformation, cyber security and privacy, data, mergers and acquisitions, and more.

In Singapore, we have more than 3,500 partners and staff to help resolve complex issues and identify opportunities for public, private and government organisations to progress. As part of the PwC network with over 364,000 people in 151 countries, we are among the leading professional services networks in the world focusing on helping organisations and individuals create the value they are looking for.

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