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PwC launches new Cyber Security Centre of Excellence in Singapore

News release

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PwC launches new Cyber Security Centre of Excellence in Singapore

PwC aims to build up capabilities in talent and process management to support a more sustainable digital ecosystem in Singapore

Singapore, 16 March 2015 – PwC Singapore today announced the launch of a new Cyber Security Centre of Excellence, which will be headed in Singapore by Vincent Loy, Cyber Leader, PwC Singapore. The Centre of Excellence aims to serve the business community both locally and in the region through the provision of research, training & skill development, information sharing, communication, awareness and policy, standards and international cooperation.

Said Vincent Loy, Cyber Leader, PwC Singapore:

“As Singapore moves closer to becoming a Smart Nation, the need for the right talent to ensure that the nation and our systems are well guarded against threats will become a growing imperative. PwC is working to build

capabilities that will support businesses as they 'go digital'.

“We are already in the process of heavily recruiting globally to bring different capabilities and skill sets to Singapore. In addition, we are training existing staff and new recruits on cyber related capabilities.”

PwC Singapore has been actively providing services in cyber security and related areas since 2012. In response to the growing demand for talent in the cyber and data risk areas, PwC Singapore aims to expand its practice from 40 staff to approximately 300 over the next three years.

PwC also plans to invest SGD 50 million over the next three years in capability and technological development in its continued commitment to be a thought leader in the area of cyber risk and security.

Concluded Yeoh Oon Jin, Executive Chairman, PwC Singapore:

“Businesses and organisations need to move beyond focussing on tactical technology solutions. The right culture and mindset to manage and mitigate digital risks needs to seep through the entire organisation. Processes will need to become even more robust and standardised across all access channels. The end game is to prevent cyber threats and vulnerabilities for a safer, smarter and sustainable eco-system.”

About PwC

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