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PwC launches the Asset & Wealth Management Asia-Pacific Research Centre in Singapore in collaboration with the Singapore Economic Development Board

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Singapore, 24 January 2017 – Today, PwC announces the launch of its Asset & Wealth Management (AWM) Asia-Pacific Research Centre which will be headquartered in Singapore. With the support of the Singapore Economic Development Board, the AWM Asia-Pacific Research Centre aims to build capability in AWM in Singapore and across the region.

As an extension of PwC's Global Market Research Centre based in Luxembourg, the AWM Asia-Pacific Research Centre will help to address the asset and wealth management industry's market research needs such as identifying new market opportunities through its dedicated market-entry reports, help asset and wealth managers assess their competitiveness, improve their visibility in the market and monitor key trends.

This will be done through the development of in-depth analytical reports to support players in developing their strategy. It will also provide guidance for new player's market-entry aspirations across Asia-Pacific and engage in dialogue with regulators and governments in Asia-Pacific through policy papers.

The centre aims to build the analyst and research team to 12 over the next five years.

"We are at the beginning of the Asian decade as global economic power and wealth shifts from west to east. The financial services industry in Asia-Pacific is at the cusp of re-engineering and consolidating. PwC's AWM Asia-Pacific Research Centre will provide clients and other financial institutions with tools to expand their footprint in this region through the provision of market intelligence and supporting thought leadership," says Justin Ong, Asia-Pacific Asset and Wealth Management Leader at PwC Singapore.

Barry Benjamin, PwC Global Asset and Wealth Management Leader adds, "The impacts of globalisation, technology advances and changing demographics is leading to dramatic shifts in how people accumulate, manage and distribute their wealth. The Centre will play an integral role in advancing research as well as developing perspectives on these challenges."

ENDS

Notes to editors

Visit the <u>Asset & Wealth Management Asia-Pacific Research Centre webpage</u> to get more details.

About PwC

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