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IDC MarketScape: Worldwide Risk Consulting Services 2019



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PwC named a Leader in the IDC MarketScape for Worldwide Risk Consulting Services

According to client feedback and IDC MarketScape evaluation, PwC is seen to excel at adapting to changing requirements to the risk consulting business model.

PwC has been named as a Leader in the IDC MarketScape: Worldwide Risk Consulting Services 2019 Vendor Assessment (December 2019, IDC #US43248219) This study is based on a comprehensive framework and set of parameters expected to be most conducive to success in providing risk

consulting services during both the short term and the long term.

According to the report, Worldwide, consulting providers are generally perceived as being able to help clients comply with new or existing regulations, manage risk, and improve operational efficiency. They are also considered very capable of transforming critical processes and improving internal operations.

The report is based on IDC analysis and customer feedback and positions PwC as a Leader in the 2019 IDC MarketScape for risk consulting services worldwide.

The authors of this IDC MarketScape report, Bjoern Stengel and Gard Little, say that: “Combining deep industry knowledge with functional business and technical skill, all supported by intellectual property, technologies and innovation centers, and its global network, PwC helps organizations build the next competitive advantage and identify and address risks that are strategic for achieving profitable growth. The firm works to deliver impact and value through risk assurance and advisory services, from setting strategy through the execution of a strategy.”

They go on to say that: “Embedded in all risk-related services at PwC is the business, experience, and technology (BXT) philosophy in both the way the company sells and delivers risk services. Using BXT and 35 digital experience centers worldwide, PwC delivers purpose-built risk management solutions across the network.”

Commenting on PwC’s strengths, the report states that “According to client feedback and IDC analysts’ evaluation, PwC is seen to excel at adapting to changing requirements to the risk consulting business model (relationships with clients, internal staff, external partners, financial models for contracting, and use of assets) and at continually refreshing and deepening its change consultants’ skills to keep up with changing issues, approaches, and insights. PwC is also considered excellent at developing complementary assets to speed up delivery and increase consistency in delivery.”

Jason Pett, Partner and US Leader for PwC Risk Assurance and Co-leader of the Risk & Reg Platform, says “We are pleased to be recognised by the IDC MarketScape as a worldwide leader in this core component of PwC’s business. Through the Risk & Reg Platform and One Firm approach, we have been able

to successfully collaborate across our Advisory, Risk Assurance and Tax solutions to bring our best thinking and approach to the market. The result of this study is recognition of the value clients receive from PwC when engaging on risk matters most strategic to their current and future business performance, especially as we enter the fourth industrial revolution."

Deitmar Serbee, Partner and Global Leader for the PwC Risk and Regulatory Platform, "The advice for buyers included in this report – think beyond financial risk, approach risk matters more strategically, and emphasise trust, not just compliance – have been well established in PwC investments in risk management services, and in our capabilities and strategies for years. We appreciate the recognition by the IDC MarketScape."

About IDC MarketScape

IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of vendors can be meaningfully compared. The framework also provides buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective.

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with over 276,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com/sg.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.

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