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PwC Singapore offsets all the firm's air travel emissions and has shifted towards renewable energy

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10 October 2019, Singapore – As part of their efforts to reduce their carbon footprint, consultancy PwC Singapore has offset 100% of their air travel

emissions and sourced 100% renewables for their electricity consumption. These were published in PwC Singapore's Sustainability Report, launched today. The report looks at the firm's environmental, social and governance (ESG) strategy, policies and performance for the firm's financial year (FY) ending 2019.

With the introduction of the carbon emissions offsets, the net carbon emissions of the firm dropped 74% from 5,376 tonnes of carbon dioxide equivalent (tCO₂e) in FY 2018 to 1,406 tCO₂e in FY 2019. Carbon emissions per employee fell in tandem from 1.83 tCO₂e in FY 2018 to 0.44 tCO₂e in FY 2019. In moving the PwC Singapore office to Marina One, the firm saw a 30% reduction in electricity consumption and have moved towards 100% renewable energy for their remaining energy consumption. This is in line with their goal to improve efficiency and sustainability of energy.

On top of the reduction in the carbon footprint, the firm also contributed back to the community through volunteering and donations. Part of PwC Singapore's efforts to give back to the community in the last FY includes the launch of PwC Singapore Foundation in January 2019 which aims to increase their reach and social impact.

Charlotte Hsu, Corporate Responsibility Leader at PwC Singapore said:

“As a firm, we believe in fulfilling our corporate responsibilities and in giving back to the society by helping the community and environment at large. We are committed to making a positive, lasting impact in our communities by sharing our time, knowledge and resources.”

Ends.

Notes to editors

About the Sustainability Report

PwC Singapore's annual sustainability report presents the key aspects of our Environmental, Social and Governance (ESG) strategy, policies and performance. This report covers the non-financial performance and disclosures of our 2019 financial year (FY19), from July 2018 to June 2019, and it is in accordance with the GRI Standards. All data, statistics and

information presented in this report are in relation to the Singapore firm's operations, unless otherwise stated.

About PwC

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