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PwC Singapore reveals details of new strategy: The New Equation

- S\$50 million investment over the next five years
- Commitments include new ESG Centre of Excellence in Singapore
- Expansion of capabilities will include new hires and upskilling of partners and staff in areas like ESG, digital transformation, among others

Singapore, 1 July 2021 — Today, PwC Singapore unveiled details of the local

strategy and commitments as part of The New Equation, PwC's landmark global strategy announced earlier in June. The New Equation is based on analysis of global trends and thousands of conversations with clients and stakeholders. It builds on more than a decade of sustained revenue growth and continued investment. Read more about The New Equation [here](#).

Commitments in Singapore

As part of The New Equation, PwC Singapore will be investing S\$50 million over the next five years to:

- Launch an ESG Centre of Excellence to build up capabilities in ESG
- Admit 10 new partners annually, including new market hires, and build teams around them as we further expand our capabilities.
- New hires and skills enhancement of our partners and staff, particularly in ESG, digital transformation, M&A and deals value creation as well as financial services advisory
- Collaborate with innovative players, including developing digital products

Marcus Lam, the [new Executive Chairman](#) of PwC Singapore, said:

“Fundamental shifts in the way we now live and work have impacted businesses in many ways - notably stakeholder expectations on trust and delivering sustained outcomes. Singapore has always been valued on the international stage as an ideal place to conduct business for our reputation in governance, clarity of regulation, robust infrastructure and digital readiness.

“From this position of strength, businesses here are well positioned to pivot and transform themselves to surge ahead of the competition. What we at PwC want is to bring the best combination of people and technology to help our clients and the wider market continue to grow, stay relevant and thrive amidst a changing and chaotic world.”

How PwC will help build trust and deliver sustained outcomes

The most important challenges faced by clients and stakeholders can only be met through multi-disciplinary, diverse teams. PwC Singapore is doubling down on its existing commitment to attract and equip its people to meet this need - combining human ingenuity with technology to deliver sustained outcomes whilst building trust across the value chain. Over the next year, PwC Singapore will be hiring for over 300 positions across a wide range of competencies and experiences to help the industry transform for the future.

Marcus Lam, Executive Chairman, PwC Singapore said:

“In Singapore, we are investing in our people to equip them with the technical, digital and human skills needed to build trust and deliver sustained outcomes. Many people begin their careers at PwC before moving on to serve in other areas of the industry, the market or in the regulatory space. We are committed to continuing to support training and development for a new generation of business leaders in Singapore.”

Multi-disciplinary group of six new Partners admitted in Singapore

PwC Singapore has also announced the admission of six new Partners across a diverse range of specialist areas and capabilities. This new generation of young leaders will be building teams and growing capabilities in the areas of ESG, data and digital transformation and assurance, M&A and value creation and financial services advisory.

Our new Partners

Echo Chen	Assurance, China Desk
Eugene Macey	Front Office Transformation Advisory
Gareth Thomas	Deals, Financial Due Diligence
Johnathan Tay	Financial Services Assurance
Trevina Talina	Asset and Wealth Management Tax
Yuneswaran Keraishnasamy	Financial Services Assurance

Learn more about our new Partners [here](#).

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 155 countries with over 284,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com/sg.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.

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Contacts



Siew Ling Ong

Press Contact

Manager, Brand and Communications

siew.ling.ong@pwc.com



Candy Li

Press Contact

Team Lead - Brand & Communications

candy.yt.li@pwc.com