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Proposals to enhance Singapore's economy

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PwC Singapore's Budget 2017 proposals to enhance Singapore's economy

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Singapore, 21 December 2016 – PwC Singapore today released a set of recommendations which were provided to the Ministry of Finance and Monetary Authority of Singapore for consideration in relation to the upcoming Singapore Budget 2017.

Chris Woo, Tax Leader, PwC Singapore, said:

“Against the backdrop of uncertain global economic conditions and digital disruption, the Committee of Future Economy will unveil its recommendations by the end of January 2017.

“PwC’s *Proposals to Enhance Singapore’s Economy*’ suggests some changes to enhance Singapore’s fiscal environment. The recommendations cover several areas such as – embracing digital disruption, enhancements to research and development, and encouraging local businesses to expand their footprint locally and overseas. These changes will help sustain Singapore’s position as one of the leading global economies for doing business.”

-ENDS-

Notes to Editor

Kindly refer to the ‘Proposals to enhance Singapore’s economy’ appended.

For information relating to Budget 2017, please refer to www.pwc.com/sg/budget-2017

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