



Dec 09, 2019 11:15 +08

PwC Singapore's Budget 2020 proposals to enhance Singapore's economy

Singapore, 9 December 2019 - PwC Singapore has released a set of recommendations which were provided to the Ministry of Finance for consideration in relation to the upcoming Singapore Budget 2020. Key themes of PwC Singapore's "Proposals to Enhance Singapore's Economy" include encouraging enterprise and innovation, enhancing the tax system, environmental protection, building a Smart Nation and nurturing a caring and inclusive society. PwC Singapore's Budget 2020 proposals to enhance Singapore's economy

Chris Woo, Tax Leader, PwC Singapore, said:

“Singapore is deeply connected to the global value chain. While this has brought about growth for the country, it also makes it easily impacted by instability in geopolitics. In addition, other external challenges such as climate change pose a risk to the long-term security of the Republic.

“PwC Singapore’s list of recommendations for Budget 2020 underlines key aspects that can enhance the city-state’s competitiveness, security as well as support its enterprises and people.

“As we continue to embrace technology and move towards becoming a Smart Nation, measures can be put in place to help businesses navigate challenges faced as they innovate, collaborate and internationalise. This can be supplemented with greater support for investments in technology start-ups to help push Singapore in the right direction.”

ENDS

Notes to Editor

Kindly refer to the ‘Proposals to enhance Singapore’s economy’ here: <https://www.pwc.com/sg/en/budget-2020.html>

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Contacts



Siew Ling Ong

Press Contact

Manager, Brand and Communications

siew.ling.ong@pwc.com



Candy Li

Press Contact

Team Lead - Brand & Communications

candy.yt.li@pwc.com



Verlynn Heng

Press Contact

Senior Associate

Brand & Communications

verlynn.wy.heng@pwc.com

81251483